

## Monthly Board Report – 3/13/26



### Agribusiness and Water Council/NWRA

- Farm Bill Receives Markup, Passes Full Committee
- 2025 Brought Record Drought, Wildfires & Windstorms to Mountain West
- Bipartisan Majorities in West Oppose Rollback of Public Lands Protections
- USDA Introduces “One Farmer, One File” Initiative
- USDA Farmer Bridge Assistance (FBA) Program: \$11 B in One-Time Payments for Eligible Row Crop Producers
- US Cattle Herd Down 300K from 2025/ Now at 75-Year Low of 86.2 M Head
- Farm Bankruptcies Continued to Climb in 2025 – 315 Last Year
- USDA Completes Sterile Fly Dispersal Facility in Edinburg, Texas, to Support New World Screwworm Response
- Federal District Court Issues Preliminary Injunction Mandating Increased Spill/Reduced Hydropower Production at Eight PNW Dams
- Desalinization Might Figure into Las Vegas Water Solution; Early Step Announced in San Diego

### American Public Power Association

- APPA Honors Rep. Westerman for Leadership on Permitting, Wildfires
- Report Shows Public Power Customers Had 17% Lower Rates in 2024
- APPA Legislative & Resolutions Committee Approves Policy Resolutions

### Arizona

- Arizona Corporation Commission ends state’s renewable energy standard
- SRP Issues 2026 All-Source RFP to Meet Increased Energy Demand
- Both R’s & D’s in AZ DC Delegation Oppose Flawed Draft EIS Plan
- Kelly Pushes Army Corps to Fix Delays Holding Up AZ Flood Control Projects
- Arizona Water Company, introduced Pinal County’s first ADWAS
- ADWR Finalizes Designation of Ranegras Plain Groundwater Basin as AMA

# ARIZONA

AVERAGE REVENUE PER KWH, 2024 (IN CENTS)

State Averages	Residential Rev/kWh	Commercial Rev/kWh	Industrial Rev/kWh	Total Rev/kWh
Public Power	13.5	10.9	7.5	11.5
Investor-Owned	16.3	13.5	8.2	13.8
Cooperative	13.0	11.4	9.9	12.2

## Bureau of Reclamation/Dept. of Interior

- Davis Dam – 130.3 KWH/AC-FT / Parker Dam - 65 KWH/AC-FT
- Ciscomani Joins Effort to Reintroduce Water Conservation Bil
- Colorado River may Deliver Just a Third of Normal Water Supplies this Spring, Projections Show

## California

- CMUA Applauds Launch of California Water Plan 2028
- CA Board Approves Applications for Nuclear Plant’s Extended Operations
- Fears Grow as Invasive Golden Mussels Spreads through Waterways
- Farmers In California Are Backing A Giant Solar Farm – 21 GW, 200 Sq Miles
- CA Orders Electric Companies To Add 6 GW Of Non-Fossil Capacity By 2032

## Colorado River Energy Distributors Association

- Dr. Andrea Travnicek Appointed to Serve as Secretary Designee for AMWG
- Utah and Idaho Water Agreement is Unsigned
- New State Funding will Help get Clean Drinking Water to Southeastern CO
- Tasha May selected at CRSP Contracts and Energy Services Manager

## Department of Energy

- DOE Secretary Accompanies DOD Airlifted 5MW SMR from CA to UT

- DOE Secretary Orders Pennsylvania Power Plant Units to Remain Available
- DOE Announces \$26.5B Loan Package for Southern Subsidiaries to Build or Upgrade Over 16 GW
- DOE Announces \$171.5 Million To Expand U.S. Geothermal Energy
- DOE To Invest \$1.9 Billion For Energy Grid Upgrades
- Feds Call for Repowering New York's Indian Point Nuclear Plant

### **Environmental Protection Agency**

- EPA Issues Final Repeal of Amendments to the MATS RTR
- EPA Extends GHG Reporting Rule Deadline
- EPA Extends Comment Period on Proposed Phase 1 Good Neighbor Plan
- EPA hands Energy Star to DOE
- EPA Repeals Emissions Standards For Coal-Fired Power Plants

### **Federal Energy Regulatory Commission/NERC/NRC**

- NRC Approves Construction of 345 MW Advanced Nuclear Reactor in WY
- FERC Moves to Streamline Environmental Reviews
- FERC Declines to Recommend Statutory Changes for Interregional Transmission
- NERC Releases Grid Security Exercise Lessons Learned Report
- NRC Releases Proposed Rule to Streamline Adjudicatory Hearings
- Utah Requests NRC Authority to Regulate Nuclear Power
- FERC Brushes Off Transmission Study Mandated by Congress
- FERC Weighs In On NERC's Interregional Transfer Capability Study
- DOE 'Emergency' Power Plant Orders Help Energy Grid Reliability - NERC

### **Financial Focus**

- Maricopa County Led Nation in Most New Homes Built in 2025
- Exports by AZ companies surged from \$32.4 B to \$44.4 B – a 37% increase
- AZ No. 1 for International Economic Development - \$195 B Investment

- Taiwan Surpassed Canada and China in 2025 to Become AZ's 2<sup>nd</sup>-Largest Trading Partner (Behind Mexico), with More than \$21.2 B in Total Trade
- UofA Cuts Ribbon on Micro/Nano Fabrication Center - a clean room advancing semiconductor R&D
- AZ Cardinals Broke Ground on New HQ and Performance Facility in N PHX
- Supreme Court Strikes Down IEEPA Tariffs
- Trump Hikes 'Temporary' Global Tariff Rate to 15%

## Industry Update

- Geothermal Project Blanford Test well in UT Measures 555 Degrees F, Above Commercial Viability, Could Unlock Multi-Gigawatt Resource
- New Analysis Says DCs Could Consume Up to 17% of U.S. Electricity by 2030
- Energy Northwest Acquires and Installs Educational SMR Simulator
- IL & WI Governors Take Steps to Explore Nuclear Generation
- META Breaks Ground on 1-GW Data Center Campus in Indiana
- U.S. Capacity Expected to Add 86 GW, Reach a Record High in 2026
- Cleanview Report Identifies 46 DCs with Combined Capacity of 56 GW that Plan to Build their Own Power "Behind-the-Meter"
- MN Google DC Agreement Includes 300-MW Iron Air Battery System
- Amazon to Invest \$12B in First Data Center Campuses in Louisiana
- President and 7 AI companies signed the "Ratepayer Protection Pledge"
- Data Centers' Share of US Electricity Seen Doubling by 2030
- Heavy Industry Competes With AI For Grid Access
- Natural Gas Turbine Equipment Bottleneck Is Easing, Analysts Says
- SEIA: Record Amount Of Energy Storage Capacity Added In 2025
- EIA - Some 11 Gigawatts Of Coal, Natural Gas Plants Set To Retire This Year
- Declining solar, storage valuations drive increased M&A: Mercom
- Washington, California And Québec Collaborate On Linking Carbon Markets
- Fermi America Showcases Advanced Nuclear Project At NRC Conference
- UT Lawmakers Pass Water Reporting Requirement for Large Data Centers

## **Markets**

- Grant County PUD, Tacoma Power Commit to Join SPP's Markets+
- PJM, Stakeholders Begin Work on Plan to Reliably Integrate Large Loads
- CAISO WEIM Market to Expand as New Companies Join
- PJM Proposes Behind-the-Meter Reforms in Data Center Colocation Effort
- PJM Proposes Fast-Track Interconnection Plan, Capacity Auction Price Collar
- PJM Market Monitor Opposes MD Power Plant Sale To DC Company
- PJM Is Now Using Ambient-Adjusted Transmission Ratings. Other Energy Grid Operators Will Soon Follow
- SPP and Western Utilities Affirm Plans for RTO's April 1 Expansion
- MISO Announces Third Cycle of Projects to be Evaluated Under Expedited Resource Addition Study Process

## **Meetings**

- February 11th-12th – CREDA – St. George, UT
- February 13<sup>th</sup> – Vacation
- February 18-19 Meetings w/ AEPCO & TOUA
- February 20 – Attended RID Event
- February 21-25 – APPA Leg Rally, Board Meeting & Hill Visits
- February 26 – Project CENTRL Session
- February 27 – Executive Session
- March 5 – Leadership West Water & Environment Day
- March 5 – Congressional Candidate Jay Feely
- March 8-11<sup>th</sup> – PowerXchange Nashville
- March 12 – Meeting w/ Safford & Thatcher
- March 17 – IEDA Monthly Meeting
- March 26 – WAPA 10-Year Capital Meeting

## **Oil & Natural Gas**

- US -Japan Trade Deal Calls for 9.2-GW Natural Gas Power Plant in Ohio
- Big Oil Is Urging Trump To Stop Battle On Offshore Wind

- Work to Revive Constitution Pipeline Hits Another Roadblock in New York
- April Natural Gas Debuts Meekly After Storage Shortfall Dwindles
- US Natural Gas Exports Keep Rising on Record LNG, Mexico Demand
- Transco - FERC Green Lights Build of 1.6 Bcf/d SE Nat Gas Supply Expansion
- Prolonged War in Middle East Could Send Natural Gas Prices Soaring Higher in Weeks Ahead
- U.S. Gas in Storage Headed Toward Normal Levels Exiting Winter
- Qatar Shuttles LNG Production After Iranian Drone Attacks Hit Ras Laffan Industrial City
- War in Iran Intensifies and Lower 48 Natural Gas Prices Pop
- LNG Markets Face Extreme Volatility as Middle East War Intensifies, Supply Disruptions Indefinite
- U.S. Natural Gas Insulated as Global Markets Roiled by Conflict
- U.S. Summer, Winter Natural Gas Forward Prices Jump as Call for LNG Strengthens Amid Mideast War
- Mexico's Natural Gas Imports Hit New Highs Despite Global Market Turmoil
- NE Asia Cold Boosts LNG Demand Amid Europe's Mild March Outlook
- Henry Hub Reclaims \$3 Even as Warm Weather Weighs
- Global Energy Crisis Pushes U.S. Natural Gas Forward Prices Higher Despite Mild Weather, Strong Production
- Data Center Surge Could Spike Natural Gas Demand Beyond Forecasts – EIA
- Gulf Coast Facing 'Gas Storage Problem' as LNG Exports Grow
- EIA Says Natural Gas to Retain Market Share in Electric Generation as Demand Grows
- No. California and Western Canada Natural Gas Prices Sagging in Tandem
- US to Release 172 Million Barrels of Oil from Strategic Reserve

### **Transmission/WAPA**

- WAPA Accelerates Customer Relief Through Faster Smart Meter Rollout and Long-Term Cost Savings
- More Interregional Transmission Could Save Consumers Billions

## Washington DC

- House Passes Bill That Would Change How DOE Sets Efficiency Standards for Distribution Transformers
- Senate ENR Committee Advances Wildfire Risk Bill
- White House Unveils Ratepayer Protection Pledge Tied to Data Centers
- Risch (R-ID) & Gallego (D-AZ) Introduced “Accelerating Reliable Capacity (ARC) Act, S. 3814, Federal Backstop for Advanced Nuclear Projects
- Noem to Step Down as DHS Secretary, Sen. Mullin Expected to be Nominated for Role
- Senate ENR Advanced the Strategic Grazing to Reduce Risk of Wildfire Act (S. 1981) by Sens. John Curtis (R-UT) and Catherine Cortez Masto (D-NV)
- Steve Daines Announces he Will Not Seek Reelection
- Sens. Whitehouse (D-RI) and Heinrich (D-NM) Announced Intentions to Resume Permitting Reform Negotiations
- FEMA Releasing Billions In Assistance, While Further Funds Await Approval
- Bicameral Bill Seeks To Promote Energy Efficiency