

## Monthly Board Report – 4/11/25



### Agribusiness and Water Council/NWRA

- Mexico Water Deliveries Denied Due to 1944 Treaty Lack of Compliance
- Admin. Pauses Columbia River Treaty Negotiations with Canada
- Canadian Negotiators Vow not to Bend in Columbia River Talks
- H.R. 1897 – ESA Amendments Act of 2025 Introduced by Westerman
- EPA Seeks Input on Waters of the US After Sackett Ruling
- Study Finds that NV Recycles/Reuses 85% Effluent, AZ 52%, CA 22%
- Upper Basin States Recycle Far Less; NM 18%, CO 3.6%, WY 3.3%, UT<1%
- Administration Weighs New Bailout for U.S. Farmers Due to Tariff Fallout
- Exports Account for 20+% of Farm Income/144M Metric Tons - \$105B Value
- Trump on Issued an EO to Expand American Timber Production
- Rep. Calvert (R-CA) Reintroduces the FISH ACT

### American Public Power Association

- APPA & Others Submit Comments on NEPA Interim Final Rule
- APPA and NRECA Send Letter to Senate HELP in Support of LIHEAP
- APPA Releases 11 Strategic Areas to Utility Operational Excellence
  - Raise awareness of the value of public power to your community
  - Focus on distribution performance and opportunity
  - Deliver value through management of a diverse, affordable supply
  - Maintain strong financial health
  - Optimize community infrastructure to maximize public investment
  - Invest in your technology future
  - Lead in environmental stewardship
  - Promote HR excellence to position yourself as an employer of choice
  - Provide superior customer service
  - Build consensus through efficient democratic governance
  - Engage policymakers through legislative advocacy at all levels

## Arizona

- AEPCO to Get Previously Committed Funds for New ERA Grant
- USDA Prods Rural Energy Grantees to Ditch Climate, Equity Goals
- Ciscomani Ranked Most Effective Lawmaker from AZ in the 118th Congress
- Rep. Ansari and Sen. Markey Introduce Legislation to Bolster LIHEAP
- Hopi Tribe Gets \$4.2M from DOE to Construct a Solar-Powered Microgrid
- GRICUA Details 1.2 Mile Double Circuit 69 kV & 12 kV Transmission Project
- Alex Kolodin Potentially Seeking Secretary of State Office in 2026
- Dept of Ag Executive Director Brierly Passed Out of Committee w/3-2 Vote
- 2025 Light Up Navajo Officially Started – 45 Utilities Expected to Participate
- Stanton Announces \$800K for Mesa to Install Smart Water Meters
- Kelly, et. al Introduce Bill to Address PFAS Contamination in Private Wells

## Bureau of Reclamation/Dept. of Interior

- Lower Basin States Want a New Review of Fed Water Management Plans
- BOR has Offered Employees a Second Buyout Program, RIF of 15% Targeted
- BLM to Increase Exploration in AK (National Petroleum Reserve and the Coastal Plain of the Arctic National Wildlife Refuge)
- DOI Reaffirms Commitment to Expanding Offshore Development
- BOR Awards \$116M for Replacement of Hyrum Dam Spillway (UT)
- DOI Deputy Secretary Nominee Katharine MacGregor to get Hearing
- WY Lawyer Karen Budd-Falen Appointed Acting Deputy Secretary DOI
- Tyler Hassen Promoted to acting Assistant Secretary for Policy, Management, and Budget at the Department of the Interior
- BOEM Scheduled Next Oil & Gas Lease Sale in the Gulf of America

## California

- CA Governor Fast Tracks Hybrid Energy Project
- Partners Group Acquires 1.9 GW CA Natural Gas Plant Portfolio for \$2.2B
- Farmers' Bid for Compensation Fails from 14-Year-Old Lawsuit

- GOP Moves to Strip Protection for Delta Smelt at Center of Water Wars
- Newsom Uses Streamlining Provision To Advance 600 MW Of Solar/Storage
- CCA Pioneer Community Energy Launches Ice Energy Program
- Wet Winter Helps Boosts Oregon and California Water Supplies
- SCPPA Seeks Renewable Energy Proposals

### **CREDA/Upper Basin**

- Spring HFE (Deferred from Fall) Decision Expected in Ealy April
- -12 Mile Slough Work May Impact Decision
- LTEMP SEIS 2024 Impacts Report Also Expected in April

### **Department of Energy**

- DOE Re-Issues \$900M Solicitation to Support Deployment of SMRs
- DOE Considering Chopping 4 of the 7 Awarded Hydrogen Hub Grants & All 9 Carbon Capture and Sequestration Demonstrations/Pilot Projects
- James Danly Get Hearing for Assistant Secretary at DOE
- DOE Offers 16 Locations For Data Center, Energy Development
- DOE Considers only 56% of Staff Essential (9,000 Positions)
- Current Staffing is 16K EE's, 17.5K if Vacancies Included
- DOE Considering Closing Office of Clean Energy & Eliminating \$9B in Awards
- DOE JARVIS Grant Deadline Extended (\$35M/Up to \$1M per Recipient)

### **Environmental Protection Agency**

- EPA Rewrites Grant Rules as Zeldin Tries to Claw Back \$20B Climate Money
- EPA Announces New Guidance on WOTUS

### **Federal Energy Regulatory Commission/NERC/NRC**

- FERC Staff Issues State of the Markets Report for 2024

## Financial Focus

- Following Tariffs, Dow, S&P 500 & Nasdaq Tumble
- President Announced 90-day Pause of Reciprocal Tariffs Except China
- Baseline 10% Tariffs to Remain in Effect, China's 125% Tariff Remains Also
- Denmark Subsidizes Greenland \$600M/Year
- NTT Data Group., Acquired Another 173 Acres in East Valley for New Facility
- Amazon Makes Play to Buy TikTok
- Future48 Workforce Accelerator Opened in Pinal County
- Komatsu Opened \$80M Sales/Service Facility in Mesa

## Industry Update

- Study Sees Dramatic Rise in U.S. Power Demand by 2050 (50% Increase)
- 2024 One Of Worst Years For Natural Disasters
- \$1.3B of Frozen Funds Released to Rural Co-Ops to Buy MI Nuke Plant
- Stunning Number Of Electric Vehicle, Battery Factories Are Being Canceled
- Fusion Power Project Legislation is Passed by Washington State Senate
- Companies Unveil Largest Natural Gas-Powered Data Center Campus in U.S.
- PA Regulators Launch Review of Grid Impacts from Data Center Growth
- 6 In 10 Now Support Nuclear Energy

## Markets

- CAISO 2024-2025 Draft Transmission Plan, Includes 31 New Projects (\$4.8B)
- PJM Reliability Resource Initiative Draws Applications Totaling 26.6 GW of Nameplate Capacity
- ISO-NE Releases Analysis of Potential Offshore Wind Interconnection Points
- TVA Releases Request for Proposals for Up to 2,250 MW
- President Trump Fired a TVA Board Member
- TVA Appoints New CEO – Don Moul
- ISO-NE Could Connect 9.6 GW Of Offshore Wind w/o New Infrastructure
- New Hampshire to Examine Withdrawal from ISO New England
- SPP To Rely On Demand Response To Help Bridge Shrinking Power Supplies

- TX \$5B Gas Experiment Faltering as Several Proposed Facilities Drop Out
- Cost Uncertainties, Timelines & Procurement Problems Cited for Departure
- Google, PJM Unveil AI Plan to Transform Electric Grid
- PJM Could Lose @ 40GW, or 21% of its Capacity, by 2030 to Retirements
- Utilities & State Regulators Urge FERC To Approve MISO's Fast-Track Interconnection Plan

## Meetings

- March 26<sup>th</sup> – Call w/ Lane Dickson
- March 26<sup>th</sup> – Meeting w/ Ciscomani's District Director Kyle Koch
- March 27<sup>th</sup> – Meeting w/ Patrick Ledger
- March 27<sup>th</sup> – Meeting w/ Scott Saline
- April 1<sup>st</sup> – CRSP Workplan Meeting
- April 2<sup>nd</sup> – Lunch w/ SRP
- April 3<sup>rd</sup> – BMO CD Appointment
- April 3<sup>rd</sup> – APPA GRWG Call
- April 3<sup>rd</sup> – Allocator Meeting
- April 4<sup>th</sup> – APPA PMA Call
- April 4<sup>th</sup> – NWRA Fed Affairs Call
- April 4<sup>th</sup> – Executive Committee Meeting
- April 4<sup>th</sup> – AMPUA Meeting
- April 8-9 Project CENTRL Selection Committee
- April 11<sup>th</sup> – CREDA Meeting (Virtual)
- April 27<sup>th</sup> -May 1<sup>st</sup> - NRECA/NWRA/Project CENTRL in DC

## Oil & Natural Gas

- LNG, Crude Oil from Canada, Electricity Exempt from Tariffs
- Industrial Gas Demand Steady, but Tariffs Inject Hefty Dose of Uncertainty
- Mexico Data Center to Run on U.S. Natural Gas
- Sempra Eyeing Sale of MX Gas Assets to Bolster U.S. Utilities
- U.S. Faces Uphill Task To Refill Natural Gas Storage For Next Winter

- More Natural Gas-Fired Plants Planned To Support Ohio Data Centers
- LNG Exports to Increase 19% to 14.2 Bcf/d in 2025, 15% to 16.4 Bcf/d in 26
- Nat Gas Futures Stumble on Weaker LNG Exports, Pipeline Maintenance
- Administration Fully Reverses Policy on LNG Export Project Extensions
- Global Power Needs, Asian LNG Imports Drive Gas Demand to Decade High
- OPEC+ (Includes Russia) — Increasing Production to Grab Market Share
- CEC to Delay to Cap Oil Refiners' Profit Margins Decision Until 2026
- WM Announces 4 New Recycling & RNG Facilities
- U.S. LNG Exporters See Natural Gas Demand Surpassing Previous Estimates
- Mexico-U.S. Energy Trade Shielded From Tariff Impacts
- MX Imports of U.S. Nat Gas Surge as They Works to Negotiate Trade Terms

### **Transmission/WAPA**

- WAPA Implements Deferred Resignation Program in-line w/ Efficiency EO

### **Washington DC**

- House Committee Holds Hearing on AI and Power Consumption
- Lawmakers Weigh New Ideas for Permitting Overhaul
- Senator Cantwell Introduces Hydro ITC Companion Bill (S. 1183)
- Stanton Re-Introduce Bill to Revitalize the Nation's Urban Waterways
- Parliamentarian Ruling on "Baseline" Tax Plan Expected Soon, Thune says
- Graham is Also Planning on Including \$5T in Debt Ceiling Increase
- LIHEAP Staff at HHS Put on Administrative Leave
- Health & Human Services Fire 10K Employees
- Another Round of Buyouts on the Table/77K EEs Took the Initial Offer
- Republicans Looking at Federal Land Sales for Budget Reconciliation
- Administration Plans Sharp Cuts at Forest Service
- President Trump Signs E.O. Focused on Reliability, Coal Generation
- Appropriations Season Starts April 14<sup>th</sup>
- Republican Bill Would Phase Out Wind, Solar Credits
- Trump Orders Energy Agencies to Add 'Sunset' Provisions to Regulations
- 4 Senate R's Write to Support Review, Not Repeal of IRA Energy Credits